



St Joseph's Catholic Primary School
Diocese of Clifton

Inspiring everyone to REACH through
Faith, Hope, and Love

Front Street, Nympsfield, Stonehouse, Gloucestershire GL10 3TY
Telephone/Fax No: 01453 860311 Email: SLT@st-josephs.gloucs.sch.uk
Website: www.st-josephs-nympsfield.com

Headteacher: Mrs Clare Howells

Virgin Make £5 Grow Enterprise Project



With St Therese as our guide we do little things with much love to make a big difference for everyone.

14th June 2024

Dear Parents and Carers

St David's class are taking part in Virgin Money's Make £5 Grow, a fun education programme for budding entrepreneurs. We have started work on this last term and it has already sparked their creativity and developed key life skills – like problem-solving, managing money and teamwork. Virgin loan the school £5 for every child taking part and they can use this themselves or with classmates to set up their own mini-businesses.

Pupils have to come up with a bright idea, make a plan, use their £5 to develop their product or service, and sell them for a profit. They get advice etc from me throughout and then it's game on to see who comes out on top!

Best of all, the class keeps the profits after the original loan is paid back and we will be choosing how we donate this money nearer the time as we haven't decided what we are going to do with the profit just yet!

We will be having our 'Fundraising Event' on Tuesday 16th July. It will be happening during lunchtime, the afternoon and (if there is anything left!) after school. The children will be producing posters to promote the event. They are starting to work in groups to create an idea to make a profit and will begin planning and organising this next week; they are very excited to make it happen.

Next week they will be bringing home £5 or a collection of £5 notes so that they can order some of the things that they need. The idea is that they do not go over the limit that their group has e.g. 4 people in the group means £20. I will be telling them not to ask parents for money or to use their own money – several have asked if they can do this! Many of the groups might be making food items so they may not buy their ingredients yet, but they need to keep their money safe ready to make their purchases nearer the time. Please can you help and support them purchasing their items.

As always, any questions please come and ask me.

Many thanks for your support

Mrs Knight

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