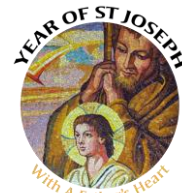




St Joseph's Catholic Primary School
Diocese of Clifton



Inspiring everyone to REACH through
Faith, Hope, Love

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Website: www.st-josephs-nympsfield.com
Acting Headteacher: Mrs Clare Howells

19th June 2022

Make £5 grow project

Dear Parents and Carers

St David's class are taking part in Virgin Money's Make £5 Grow, a fun education programme for budding entrepreneurs. We have started work on this last term and it has already sparked their creativity and developed key life skills – like problem-solving, managing money and teamwork. Virgin loan the school £5 for every child taking part and they can use this themselves or with classmates to set up their own mini-businesses.

Pupils have to come up with a bright idea, make a plan, use their £5 to develop their product or service, and sell them for a profit. They get advice etc from me throughout and then it's game on to see who comes out on top!

Best of all, the class keeps the profits after the original loan is paid back. They can spend it on whatever they want – a class trip, resources for the school, or a donation to a local charity to support their community. We haven't decided what we are going to do with the profit just yet!

We will be having our 'Fundraising Event' on Thursday 13th July. It will be happening during lunchtime, the afternoon and (if there is anything left!) after school. The children will be producing posters to promote the event. They have been working in groups to create an idea to make a profit and have been planning and organising this for quite a while; they are very excited to make it happen.

Today they are bringing home £5 or a collection of £5 notes so that they can order some of the things that they need. The idea is that they do not go over the limit that their group has e.g. 4 people in the group means £20. I have told them not to ask parents for money or to use their own money – several have asked if they can do this! Many of the groups are making food items so they may not buy their items yet, but they need to keep their money safe ready to make their purchases nearer the time. Please can you help and support them purchasing their items.

As always, any questions please come and ask me.

Many thanks for your support.

Mrs Knight

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